Addendum to Minutes on Special SLBC with regards to the flash-flood in the State of Sikkim held on October 18, 2023

(This will form part of original Minutes on Special SLBC with regards to the flash-flood in the State of Sikkim held on October 18, 2023).

Additional Relief Measures to Hotels Industries and Tours & Travels Industries for the state of Sikkim:

- Moratorium period of three months shall be extended to all loans to Hotel Industries and Tours & Travels Industries. The same will be reviewed after three months and respective banks may extend it for a further period of not more than three months depending upon their commercial judgement. Further, the tenure of the repayment of the loan will also be extended accordingly.
- 2. Since these loans are affected indirectly by situation arising from flash floods, issuance of Certificate by District Collectors/ District Magistrates will not be a prerequisite for availing moratorium on loan repayment.